

Elbert School District #200
Elbert County
Report of Final Adopted Budget Fiscal Year 2023-2024

Fund Appropriation Resolution


Be it resolved by the Board of Education of the Elbert School District #200 in Elbert County that the amounts shown in the below schedule be appropriated to each fund as specified in this Final Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

Fund	Original Appropriation and Budget	Mid-Year Modification	Final Appropriation and Budget
General – 10	\$7,092,505.64	\$484,100.36	\$7,576,606.00
Govn't/Designated Purpose Grant – 22	\$0.00		\$0.00
Pupil Activity – 23	\$100,000.00		\$100,000.00
Bond Redemption – 31	\$199,000.00		\$199,000.00
Building – 41	\$16,689,274.00		\$16,689,274.00
Capital Projects – 43	\$417,782.00	\$-1,386.00	\$416,396.00
Food Service – 21	\$151,903.00	\$32,059.00	\$183,962.00
Insurance Fund-64	\$220,000.00		\$220,000.00
Total Appropriation	\$24,870,464.64	\$514,773.36	\$25,385,238.00

Date of Adopted Budget

January 23, 2024


Board President Signature



Board Secretary Signature



Superintendent Signature



**Elbert School District #200
Elbert County**

**Authorizing the Use of a Portion of Beginning Fund Balance as
Authorized by Colorado Statutes**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in all funds will be used to support only non-recurring, contingency expenditures and this action will not lead to an ongoing deficit and is the most fiscally responsible approach for the District.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105(1.5)(a), the Board of Education authorizes the use of a portion of the FY2023-24 beginning fund balance for the following funds:

General Fund – 10	\$484,100.36
Food Service – 21	\$32,059.00
Capital Reserve – 43	-\$1,386.00

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.

Date of Adopted Budget

January 23, 2024

Board President Signature

[Signature]

Board Secretary Signature

[Signature]

Superintendent Signature

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